UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(AMENDMENT NO.1) *

GULFPORT ENERGY CORP
(NAME OF ISSUER)
Common Stock
(TITLE OF CLASS OF SECURITIES)
402635106
(CUSIP NUMBER)
December 31, 1998
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
X Rule 13d-1(b)
Rule 13d-1(c)
Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions
of the Act (however, see the Notes).
$(CONTINUED\ ON\ FOLLOWING\ PAGE\ (S)\)$
1- NAME OF REPORTING PERSON AXA Assurances I.A.R.D. Mutuelle
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
2- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] (B) [X]
3- SEC USE ONLY

	HARES BENEFICIALLY OWNED Der 31, 1998 BY EACH REPORTING PERSO	N WITH		
	5- SOLE VOTING POWER 1,971,498		- 	
	6- SHARED VOTING POWER 0		- 	
	7- SOLE DISPOSITIVE POWER 1,971,498		- 	
	8- SHARED DISPOSITIVE POWER 0		- - -	
	TE AMOUNT BENEFICIALLY OWNED BY EACH			
(Not to be	e construed as an admission of benef	icial owne	ership) 	
10- CHECK BO SHARES *	OX IF THE AGGREGATE AMOUNT IN ROW (9		CERTAIN 	
11- PERCENT	OF CLASS REPRESENTED BY AMOUNT IN R	 ОW 9		
	8.9%			
12- TYPE OF	REPORTING PERSON *			
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	* SEE INSTRUCTIONS BEFORE FILLI			
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2- CHECK TI	HE APPROPRIATE BOX IF A MEMBER OF A		(A) [] (B) [X]	
3- SEC USE	ONLY			
4- CITIZENSHIP OR PLACE OF ORGANIZATION				
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	REPORTING PERSON ABLE COMPANIES INCORPO			
S.S. OR 1 13-362335	R.S. IDENTIFICATION N	O. OF ABOVE PE	ERSON	
2- CHECK 1	HE APPROPRIATE BOX IF A	A MEMBER OF A	GROUP *	(A) [] (B) []
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 4- CITIZEN	SHIP OR PLACE OF ORGAN	IZATION		
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7- SOLE DISPOSITIVE POWER 1,971,498 8- SHARED DISPOSITIVE POWER 0 9- AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,971,498 10- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES * 11- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.9% 12- TYPE OF REPORTING PERSON * HC * SEE INSTRUCTIONS BEFORE FILLING OUT! Page 8 of 13 Pages Item 1(a) Name of Issuer: GULFPORT ENERGY CORP Item 1(b) Address of Issuer's Principal Executive Offices: _____ 1601 NW Expressway Oklahoma City, OK 731181401 Item 2(a) Name of Person Filing: AXA Conseil Vie Assurance Mutuelle, (formerly Alpha Assurances Vie Mutuelle) AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, and AXA Courtage Assurance Mutuelle, as a group (collectively, the 'Mutuelles AXA'). AXA (formerly AXA-UAP) The Equitable Companies Incorporated (the 'Equitable Companies') (Please contact Patrick Meehan at (212) 641-8234 with any questions.) Item 2(b) Address of Principal Business Office: AXA Conseil Vie Assurance Mutuelle 100-101 Terrasse Boieldieu 92042 Paris La Defense France AXA Assurances I.A.R.D Mutuelle and AXA Assurances Vie Mutuelle 21, rue de Chateaudun 75009 Paris France AXA Courtage Assurance Mutuelle 26, rue Louis le Grand 75002 Paris France

AXA

9 Place Vendome 75001 Paris France

The Equitable Companies Incorporated

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Item 2(e) CUSIP Number:

Item 3. Type of Reporting Person:

402635106

Equitable Companies as a parent holding company, in accordance with 240.13d-1 (b)(ii)(G).

The Mutuelles AXA, as a group, acting as a parent holding company.

AXA as a parent holding company.

<TABLE>

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No. of Shares

Item 4. Ownership as of December 31, 1998:

(a) Amount Beneficially Owned:

1,971,498 shares of common stock beneficially owned including: <CAPTION>

(Each of the Mutuelles AXA, as a group, and AXA expressly declares that the filing of this Schedule 13G shall not be construed as an admission that it is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G).

Subsidiaries:

The Equitable Life Assurance Society of the United States acquired solely for investment purposes:

Common Stock 1,971,498 1,971,498

Total 1,971,498

(b) Percent of Class: 8.9%

</TABLE>

ITEM 4. Ownership as of 12/31/98(CONT.) Page 11 of 13 Pages

(c) Deemed Voting Power and Disposition Power:

<CAPTION>

	(i) Deemed to have Sole Power to Vote or to Direct the Vote	(ii) Deemed to have Shared Power to Vote or to Direct the Vote	(iii) Deemed to have Sole Power to Dispose or to Direct the Disposition	to Dispose or to Direct the
<s> The Mutuelles AXA,</s>	<c></c>	<c></c>	<c></c>	<c></c>
as a group	0	0	0	0
AXA	0	0	0	0
AXA Entity or Entities:				
NONE				
The Equitable Companies Incorporated	0	o	o	0
Subsidiaries:				
The Equitable Life Assurance Society of the United States				
300 0000	1,971,498	0	1,971,498	0
TOTAL	1,971,498 ======	0	1,971,498 =======	0

(Each of the above subsidiaries of the Equitable Companies operates under independent management and makes independent voting and investment decisions).

</TABLE>

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Item 5.

Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6.

Ownership of More than Five Percent on behalf of Another Person. N/A

Item 7.

Identification and Classification of the Subsidiary which Acquired
----the Security Being Reporting on by the Parent Holding Company:

This Schedule 13G is being filed by Equitable Companies; AXA, which beneficially owns a majority interest in Equitable Companies; and the Mutuelles AXA, which as a group control AXA:

() in the Mutuelles AXAs' capacity, as a group, acting as a parent

holding company with respect to the holdings of the following AXA entity or entities;

- () in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities:
- (X) in EQUITABLE COMPANIES capacity as a parent holding company with respect to the holdings of its following subsidiaries:
- (X) The Equitable Life Assurance Society of the United States (13-5570651), an insurance company, a broker-dealer registered under Section 15 of the Securities and Exchange Actof 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Page 13 of 13 Pages

- Item 8. Identification and Classification of Members of the Group. N/A
- Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 1999 THE EQUITABLE COMPANIES INCORPORATED*

/s/ Alvin H. Fenichel

Alvin H. Fenichel
Senior Vice President
and Controller

*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among The Equitable Companies Incorporated, AXA Conseil Vie Assurance Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, AXA Courtage Assurance Mutuelle, and AXA, this statement Schedule 13G is filed on behalf of each of them.

JOINT FILING AGREEMENT

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended on behalf of each of them.

Dated: February 10, 1999

The Equitable Companies Incorporated

AXA Assurances I.A.R.D. Mutuelle; AXA Assurances Vie Mutuelle; AXA Conseil Vie Assurance Mutuelle; AXA Courtage Assurance Mutuelle, as a group, and AXA

Signed on behalf of each of the above entities

BY: /s/ Alvin H. Fenichel

Alvin H Fonishal

Alvin H. Fenichel Attorney-in-Fact (Executed pursuant to Powers of Attorney)