

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 13, 1997

WRT Energy Corporation
(Exact name of registrant as specified in its charter)

Texas 1-10753 72-1133320
(State or other (Commission (IRS Employer
jurisdiction of File Number) Identification No.)
incorporation or
organization)

5718 Westheimer, Suite 1201
Houston, Texas 77057
(Address of principal executive office)

Issuer's telephone number: 713-706-3295

Item 5. Other Events

On March 11, 1997, WRT Energy Corporation ("WRT" or the "Company") and DLB Oil and Gas, Inc. and Wexford Management LLC, on behalf of its affiliated investment funds, jointly filed a Second Amended Joint Plan of Reorganization (the "Plan") and Second Amended Disclosure Statement ("Disclosure Statement") in WRT's Chapter 11 bankruptcy case before the United States Bankruptcy Court for the Western District of Louisiana, Lafayette-Opelousas Division (the "Court"). On May 5, 1997, an order was entered in the Chapter 11 case confirming the Plan.

The Disclosure Statement, filed with the Court and distributed in connection with the Plan, contained, in Exhibit "F" attached thereto, a "Financial Analysis as of March 11, 1997" for WRT (the "Financial Analysis"). The Financial Analysis contained both historical financial statements for WRT and pro forma financial statements assuming confirmation of the Plan. The Company has discovered that, due to an arithmetic error, the pro forma statements of operations for the Company, contained in the Financial Analysis, contained incorrect statements of the Pro Forma Earnings (Loss)

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per Common Equivalent Share for each of the years ended December 31, 2000, 1999, and 1998, and for the six months ended December 31, 1997.

The Company is filing this Report on Form 8-K to report the correct Pro Forma Earnings (Loss) per Common Equivalent Share for each of the pro forma periods, as follows:

| | For the six months Ended Dec 31, 1997 (Pro Forma) | For the year ended December 31, 1998 (Pro Forma) | 1999 (Pro Forma) | 2000 (Pro Forma) |
|---|--|---|---------------------|---------------------|
| Earnings (Loss) per Common Equivalent Share | \$0.00 | \$0.03 | \$0.12 | \$.18 |

Attached to this Report, as Exhibit 99.1, is the Company's amended historical and projected Statement of Operations for the periods ending in 1994 through 2000, as set forth in Exhibit F to the Disclosure Statement, but with corrected information concerning Pro Forma Earnings per Common Equivalent Share and Average Common Equivalent Shares Outstanding as set forth above. The only changes from the Statement of Operations filed with Exhibit F to the Disclosure Statement are the changes in pro forma earnings per share and shares outstanding. This report is made for the purpose of correcting the arithmetic error described above and is not to be deemed an admission as to the materiality of any the corrections contained herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WRT ENERGY CORPORATION

| | | | | | | | | |
|---|--------------|--------------|---------------|--------------|------------|------------|--------------|--------------|
| Debt forgiveness income | | | | 88,004,901 | | | | |
| NET INCOME (LOSS) | \$ 1,383,000 | -131,021,000 | \$-10,812,000 | \$72,362,169 | \$ 69,642 | \$ 713,431 | \$ 2,548,504 | \$ 3,587,089 |
| PER COMMON SHARE | | | | | | | | |
| Earnings (Loss) per Common and Common Equivalent Share | \$ 0.18 | -13.84 | -1.13 | 7.59 | 0.00 | 0.03 | 0.12 | 0.18 |
| Average Common and Common Equivalent Shares Outstanding | 7,792,000 | 9,466,000 | 9,570,400 | 9,539,100 | 20,388,400 | 20,388,400 | 20,388,400 | 20,388,400 |
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| Audited Financial Statements | | | | | | | | |
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| <F2> | | | | | | | | |
| Unaudited Financial Statements | | | | | | | | |
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