

Debt forgiveness income				88,004,901				
NET INCOME (LOSS)	\$ 1,383,000	-131,021,000	\$-10,812,000	\$72,362,169	\$ 69,642	\$ 713,431	\$ 2,548,504	\$ 3,587,089
PER COMMON SHARE								
Earnings (Loss) per Common and Common Equivalent Share	\$ 0.18	-13.84	-1.13	7.59	0.00	0.03	0.12	0.18
Average Common and Common Equivalent Shares Outstanding	7,792,000	9,466,000	9,570,400	9,539,100	20,388,400	20,388,400	20,388,400	20,388,400
<FN>								
<F1>								
Audited Financial Statements								
</F1>								
<F2>								
Unaudited Financial Statements								
</F2>								
</TABLE>								