
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 29, 2007

GULFPORT ENERGY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

000-19514
(Commission File Number)

73-1521290
(I.R.S. Employer
Identification Number)

**14313 North May Avenue,
Suite 100,
Oklahoma City, Oklahoma**
(Address of principal executive offices)

73134
(Zip code)

(405) 848-8807
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On January 29, 2007, Gulfport Energy Corporation (the "Company") issued a press release announcing a new field discovery at its East Hackberry field in southern Louisiana and updating its estimated 2006 total production. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Note: The information contained in this Item 7.01 (including Exhibit 99.1) is intended to be deemed "filed" rather than "furnished" under the Securities Exchange Act of 1934, as amended.

Item 8.01. Other Events.

In its Quarterly Report on Form 10-QSB for the third quarter of 2006, filed with the Securities and Exchange Commission on November 13, 2006, the Company provided information regarding certain pending lawsuits. This included information relating to an accident that occurred in October 2006 north of the Company's production facilities in the West Cote Blanche Bay field in Southern Louisiana involving two contracted vehicles that were performing work on the Company's behalf. The information contained in the Form 10-QSB is hereby updated to report that the limitation of liability action filed by Athena Construction, L.L.C. ("Athena") in the United States District Court for the Eastern District of Louisiana has now been transferred to the United States District Court for the Western District of Louisiana and that the lawsuits filed on October 16, 2006 and October 22, 2006 in the 16th Judicial District Court for the Parish of St. Mary, Louisiana and the United States District Court for the Southern District of Texas, respectively, have been stayed as a result of the limitation of liability action. In addition, on January 11, 2007, plaintiffs Janet Rink, individually and as the personal representative of the Estate of Kenneth Rink, Tysie Rink and Scott Rink filed a lawsuit in the United States District Court for the Western District of Louisiana against defendants Chevron Pipeline Company, Chevron USA, Inc., ChevronTexaco Pipeline Holdings, Inc., Chevron Natural Gas Services, Inc., the Company and Diamondback Energy Services, LLC. In this action, the plaintiffs allege the fault, negligence, unseaworthiness and/or strict liability of defendants in the death of Kenneth Rink, a crew member on one of the Athena barges, and seek unspecified damages.

In its Form 10-QSB, the Company also provided information regarding a lawsuit filed by Cudd Pressure Control, Inc. against nine defendants, including the Company. Since filing the Form 10-QSB, the Company filed a motion to dismiss on December 18, 2006, and is currently awaiting the court's ruling. A pretrial conference is currently scheduled for February 5, 2007.

Litigation is inherently uncertain and its outcome cannot be predicted at this time.

Except as discussed herein, this report does not modify, amend or update in any way the description of any legal proceedings or any other item or disclosures set forth in our Quarterly Report on Form 10-QSB for the third quarter of 2006.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits*

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated January 29, 2007 entitled "Gulfport Energy Announces Successful East Hackberry Well."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GULFPORT ENERGY CORPORATION

Date: January 29, 2007

By: /s/ MICHAEL G. MOORE

Michael G. Moore
Chief Financial Officer

Exhibit Index

**Exhibit
Number**

Description

99.1

Press release dated January 29, 2007 entitled "Gulfport Energy Announces Successful East Hackberry Well."

TO BUSINESS AND ENERGY EDITORS:

Gulfport Energy Announces Successful East Hackberry Well

OKLAHOMA CITY, Jan. 29 /PRNewswire-FirstCall/ — Gulfport Energy Corporation (Nasdaq: GPOR) announced today a new field discovery at East Hackberry in southern Louisiana. The Hackberry 2007 No. 1 well is the second exploratory well drilled by the company in East Hackberry since acquiring and processing proprietary 3-D seismic on the field. The well reached a total measured depth of approximately 12,000 feet.

Based on the electric log analysis, the discovery well encountered a gross interval of 300 feet in the Upper Oligocene Marg How Sand. The zone has 155 feet of apparent net pay with average porosity of 26% at a depth of 10,850 feet. The well also encountered pay in the upper Camerina with approximately 18 feet of apparent net pay at approximately 11,700. The company was unable to log from 11,700 to 12,000 ft, however, there were indications of shows. The company intends to set pipe and if possible drill out beneath to explore the remainder of the Camerina.

Completion activities on this Hackberry 2007 No. 1 well and the Hackberry 2006 No. 1 well drilled previously will begin later in the first quarter of 2007. Production from the wells will be processed through the company's new barge production facility, which is scheduled to be in service later in the first quarter of 2007.

Once the barge rig is released from the Hackberry 2007 No. 1 well, the rig will move and prepare to spud our third exploratory well in East Hackberry. In addition, the company plans on adding a land rig at East Hackberry to begin drilling its first onshore well in this field during the first quarter of 2007.

Because the Company's drilling programs in its West Blanche Bay field have historically been focused on converting proved undeveloped reserves to proved producing reserves, this has not led to significant total net proved reserve growth year over year. However, we are hopeful that successful drilling activity at East Hackberry will have the potential to add to our reserve base.

Other

The Company updates its estimated 2006 total production to be in the range of 975,000 to 996,000 barrels of oil equivalent ("BOE").

About Gulfport Energy

Gulfport Energy Corporation is an Oklahoma City based independent oil and natural gas exploration and production company with its principal producing properties located along the Louisiana Gulf Coast. Gulfport also has an interest in the producing Phu Horm gas field in Thailand. In addition, Gulfport recently acquired a 25 % interest in over 300,000 gross acres in the Alberta oil sands in Canada and is currently drilling core holes for further evaluation this winter.

Forward Looking Statements

This news release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). All statements, other than statements of historical facts, included in this news release that address activities, events or developments that Gulfport expects or anticipates will or may occur in the future, including such things as future capital expenditures (including the amount and nature thereof), business strategy and measures to implement strategy, competitive strength, goals, expansion and growth of Gulfport's business and operations, plans, references to future success, reference to intentions as to future matters and other such matters are forward-looking statements. These statements are based on certain assumptions and analyses made by Gulfport in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors it believes are appropriate in the circumstances. However, whether actual results and developments will conform with Gulfport's expectations and predictions is

subject to a number of risks and uncertainties, general economic, market or business conditions; the opportunities (or lack thereof) that may be presented to and pursued by Gulfport; competitive actions by other oil and gas companies; changes in laws or regulations; and other factors, many of which are beyond the control of Gulfport. Consequently, all of the forward-looking statements made in this news release are qualified by these cautionary statements and there can be no assurances that the actual results or developments anticipated by Gulfport will be realized, or even if realized, that they will have the expected consequences to or effects on Gulfport, its business or operations. We have no intention, and disclaim any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

SOURCE Gulfport Energy Corporation

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01/29/2007

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