

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIDSON CHARLES E		2. Issuer Name and Ticker or Trading Symbol GULFPORT ENERGY CORP [GPOR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) C/O WEXFORD MANAGEMENT LLC, 411 WEST PUTNAM AVE		3. Date of Earliest Transaction (Month/Day/Year) 08/17/2004			
(Street) GREENWICH, CT 06830		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	08/17/2004	08/17/2004	C			1,770,381	A \$ 1.2	3,479,292	I	See Footnote (1)
Common Stock	08/17/2004	08/17/2004	C			26,684	A \$ 1.2	810,957	I	See Footnote (2)
Common Stock	08/17/2004	08/17/2004	C			4,470,473	A \$ 1.2	8,046,023	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Purchase Rights	\$ 1.2	08/17/2004		C		1,770,381	07/23/2004	08/17/2004	Common Stock	1,770,381	(5)	0	I	See Footnote (1)
Common Stock Purchase Rights	\$ 1.2	08/17/2004		C		26,684	07/23/2004	08/17/2004	Common Stock	26,684	(5)	0	I	See Footnote (2)
Common Stock Purchase Rights	\$ 1.2	08/17/2004		C		4,470,473	07/23/2004	08/17/2004	Common Stock	4,470,473	(5)	0	I	See Footnote (3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIDSON CHARLES E C/O WEXFORD MANAGEMENT LLC 411 WEST PUTNAM AVE GREENWICH, CT 06830		X		

Signatures

/s/ Charles E Davidson	09/28/2004
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are beneficially owned by seven entities (the "Wexford Entities") for which Wexford Capital LLC ("Wexford") serves as either investment manager, manager or sub-advisor. The Reporting Person is President, Managing Member and a controlling member of

(1) Wexford. The Reporting Person disclaims beneficial ownership of these shares for purposes of Rule 16(a)-(3)(a) promulgated under the Securities Exchange Act of 1934.

(2) These shares are beneficially owned in an IRA for the benefit of the Reporting Person.

(3) These shares are beneficially owned by CD Holding Company LLC, ("CDH") a limited liability company of which the Reporting Person is the sole manager and a controlling member.

(4) The purchase price was paid by a combination of cash, the application of aggregate debt of \$510,548 owed CDH and the application of a commitment fee (\$240,000) otherwise due CDH for back-stopping the rights offering described in footnote (5) below.

All shareholders of record were distributed one Right for each 1.0146 shares of common stock held as of the record date. Each Right entitled the holder to subscribe to purchase one share of common stock for \$1.20. In addition, holders of Rights who exercised all of their

(5) Rights had the right to oversubscribe for additional shares at \$1.20 per share. All of the Wexford Entities exercised all of their respective rights and certain of the Wexford Entities received additional Rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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